

Memo

To: Village Board
Fr: Craig Berndt
Re: GREENE AVENUE PROJECT FUNDING AND SCHEDULE
Date: October 15, 2013

The decision on the Greene Avenue project was put on hold at the last village board meeting, due to the question about funding for the project because of the significant increase in construction cost based on the WisDOT project review.

Since then we prepared an updated construction cost and preliminary design with the assistance of GRAEF Engineers. The revised project cost estimate is \$1.5 million of which 80% would be funded by WisDOT.

The funding commitment by WisDOT and the MPO has been confirmed via email from Brown County Planning/MPO. There are two other metro projects in the same situation and they will be funded as well.

On this basis, I believe the Village should continue with the Greene Avenue project.

The Village local cost share will be about \$400,000 for the street construction (versus about \$1.0 million if we did the project without DOT funding), plus there will be about \$300,000 in sanitary sewer replacement as part of this project.