

Memo

Date: January 13, 2016

To: Allouez Village Board

From: Brad Lange

Re: Sale of parcels AL-125-7 & AL-125-8

The Village purchased parcels AL-125-7 and AL-125-8 from Brown County in November, 2015 for \$46,827.52 (back taxes) and an additional \$8,944.41 (2015 taxes) for a total investment of \$55,771.93.

The Village began negotiations with perspective buyer Chris Beno, Mayflower Greenhouse, Inc. and an agreeable offer was reached in the amount of \$150,000 with contingencies.

The Board is asked to approve the commercial offer and addendum from Chris Beno, Mayflower Green house, Inc. for parcels AL-125-7 and AL-125-8 in the amount of \$150,000.