Resolution No. 2016-02

RESOLUTION PROVIDING FOR THE SALE OF $9,550,000
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016

WHEREAS, the Village of Allouez, Brown County, Wisconsin (the "Village") is presently in need of $9,550,000 for the public purpose of refunding obligations of the Village, including interest on them, specifically the General Obligation Refunding Bonds, dated May 1, 2006; and

WHEREAS, it is desirable to borrow said funds through the issuance of general obligation refunding bonds pursuant to Section 67.04, Wis. Stats.

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. Issuance of Bonds. The Village shall issue General Obligation Refunding Bonds, Series 2016 (the "Bonds") in an approximate amount of $9,550,000 for the purpose above specified.

Section 2. Sale of Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Bond Sale. The Village Clerk/Treasurer be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk/Treasurer may determine and to cause copies of a complete, official Notice of Bond Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk/Treasurer may determine.

Section 4. Official Statement. The Village Clerk/Treasurer shall cause an Official Statement concerning this issue to be prepared by the Village's financial advisor, Ehlers & Associates, Inc. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Passed and approved this 19th day of January, 2016.

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Randall L. Gast, President

Attest:

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Debra M. Baenen, Village Clerk/Treasurer