

Memo

Date: March 10, 2016

To: Village Board

From: Brad Lange

Re: Sale of Real Estate, South East Corner of AL-125-7, Lot 1

Background: The Village purchased AL-125-7 and AL-125-8 from Brown County for back taxes owed on the properties in the amount of \$55,771.93. AL-125-7 (attached) has a triangle piece at the South East Corner. The approx. cost per square foot would be valued at \$0.65 based on what the Village had paid for the property from the County. It is my recommendation to offer this section, approx. 3,700sq.ft. to either the adjoining property owners or amend the current offer to purchase to include this section.

