

Memo

To: Village Board

Fr: Trevor Fuller, Planning and Zoning Administrator

Re: ACTION RE: MAYFLOWER OFFER TO PURCHASE AGREEMENT – REQUEST TO EXTEND
TIMELINE

Date: 29 July 2016

The Village Board approved an amended timeline contingency for the Mayflower offer to purchase at the July 5th meeting (see attached). The timeline requires that Mayflower submit the appropriate plans for the August Plan Commission meeting by August 5th or the contract will be null and void. After speaking with Mr. Beno and his architects/engineers, the deadline to submit these plans will not be met.

Mr. Beno is requesting an extension on the deadline, to submit for the September Plan Commission meeting. The amended timeline would be the following:

- **September 12th** – Submit plans for the Plan Commission
- **September 26th** – Plan Commission review/approval of project
- **September 29th** – Submit plans for the Village Board
- **October 18th** – Public Hearing
- **October 18th** – Village Board review/approval of project
- **October 28th** – Closing (closing could be moved up if necessary)

The Village Board is asked whether or not to approve the amended timeline contingency for the Mayflower offer to purchase and direct legal counsel to prepare the appropriate documents.

July 5, 2016

Amendment to the Offer to Purchase Mayflower

Timeline contingency:

Aug. 5, 2016 - Deadline to submit plans for Plan Commission

Aug. 22, 2016 - Plan Commission review/approval of Mayflower

Sept. 20, 2016 – Public Hearing

Sept. 20, 2016 – Village Board meeting review/approval of Mayflower

Oct. 28, 2016 – Closing (closing can be moved up if necessary)

Trevor and I met with Chris Beno on Friday, July 1, 2016 and discussed the project and what will be required by Chris in order to present the project to the Plan Commission on Aug. 22. Per Chris, the plan is still to build this fall and he is willing to submit for State approval for the foundation plan after the Aug. 22 Plan Commission meeting, therefore if approved by the Village Board at the Sept. 20th meeting, the foundation work could begin as soon as approval from the State is obtained. Chris will also submit the building plan to the State for approval after the Village Board meeting on Sept. 20th, if approved by the board.

The Village Board is asked to approve or decline the amended timeline contingency for the Mayflower offer to Purchase and direct legal counsel to prepare the appropriate documents.