

Vogels Buckman

APPRAISAL GROUP, INC.

October 7, 2016

Brad Lange
Village Administrator
Village of Allouez
1900 Libal Street
Green Bay, WI 54301

RE: Appraisals of 2 vacant lots at 3241-3245 Riverside Drive and the former well/pump house at 535 Greene Avenue, in the Village of Allouez, Brown County, Wisconsin, owned by the Village.

Dear Mr. Lange:

At your request, we are providing an appraisal quote to value the above properties. The appraisal will be for the purpose of forming a market value opinion of the fee simple interest in the vacant lots on Riverside Drive and the former well/pump house on Greene Avenue.

It is our understanding that the function of the appraisal to set a value for a potential sale by the Village of Allouez. The intended user will be the Village of Allouez.

The appraisal will be done in accordance with the Uniform Standards of Professional Appraisal Practice. It is anticipated that the value opinions and reports can be completed by no later than November 4, 2016. The fee to complete the appraisal on the vacant land will be \$1,750 while the fee for the appraisal on the former well/pump house will not exceed \$2,000. Unless otherwise agreed, two original copies of the appraisal will be provided. If these terms are acceptable, please sign where indicated below and return a copy within 5 business days.

Thank you for the opportunity to be of service. If you have any questions, feel free to contact us.

Sincerely,



Greg Fenendael
Wisconsin Certified General Appraiser #46-10

Acknowledged, agreed and accepted by:



Date:

Oct. 10, 2016