Resolution No. 2017-08

RESOLUTION PROVIDING FOR THE SALE OF
$3,115,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2017A

WHEREAS the Village of Allouez, Brown County, Wisconsin (the "Village") is presently in need of approximately $3,115,000 for public purposes, including financing 2017 capital borrowing projects such as streets and parks improvements, sanitary sewer and storm sewer projects, and water projects; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes;

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. Issuance of the Notes. The Village shall issue its General Obligation Promissory Notes, Series 2017A, in an approximate amount of $3,115,000 (the "Notes") for the purposes above specified.

Section 2. Sale of Notes. The Village Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete, official Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk shall cause an Official Statement concerning this issue to be prepared by Ehlers. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Adopted, approved and recorded March 28, 2017.

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Jim Rafter
President

ATTEST:

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Debra M. Baenen
Village Clerk   (SEAL)