

Memo

To: Village Board

Fr: Trevor Fuller, Planning and Zoning Administrator

Re: ACTION RE: APPOINTMENT OF A RESIDENT TO FILL JIM GENRICH'S SPOT ON JOINT REVIEW BOARD

Date: 16 June 2017

Background

Under the 2015 Act 257, municipalities with an active Tax Incremental District (TID) must electronically submit a TID Annual Report (Form PE-300) for each TID to the Department of Revenue (DOR). In addition to the annual meeting, Act 257 also requires the Joint Review Board (JRB) to meet to review the report and the TID status/performance.

Discussion and Action

The JRB consists of one representative from the school district, technical college, county, municipality, and public. The representative from the municipality includes the Village Board President or the president's Board designee. The public member is chosen by a majority of the other members at the meeting by the JRB. There is no state statute guiding who is eligible for this seat, but preference is generally given to residents with knowledge of finance or economic development.

The Village Board is asked to nominate a public member to be approved by the JRB. The previous public member was Trustee Genrich prior to his election as a trustee. Staff recommends, Jeff Erwin as the new public member. Mr. Erwin is a banker by trade, active member of the community, and has been a member of the Economic Development Committee since 2011.