

ALLOUEZ WATER WORKS BUILDING LOCATED AT 535 GREENE AVENUE

Attorney Gast stated the original offer with Erik Bertaud was to close on or before December 31st. Since that didn't happen, the Board could consider extending the closing date and financing contingency, include additional contingencies or move on with other interested parties. Mr. Bertaud is requesting an additional 30 days to obtain financing.

Genrich / Dart moved to open the meeting for public input. Motion carried.

Erik Bertaud, 810 Lime Kiln Road

- Available to answer any questions
- Explained the delay in obtaining financing (lenders are concerned with what they would do with the property if they are left with it)

Harris / Dart moved to return to regular order of business. Motion carried.

Discussion:

- Attempts to communicate with buyers Attorney have gone unanswered until recently
- Whether to extend the financing contingency and closing date by way of amendment to the prior contract and build in a contingency that if a bonafide offer comes in, the Village will give Bertaud's Attorney 24 hours to get the deal done or we take the other offer. Or do we put back on the market allowing anyone including Mr. Bertaud to make an offer on the property.
- This may be a difficult property to get financing for. Banks may be hesitant.
- Should this be held in closed session.

Atwood / Dart moved to extend the financing contingency for 30 days, the closing date for 45 days and include a provision that if the Village gets a bonafide 3rd party offer it will be presented to Bertaud's Attorney to waive all contingencies and close on within 48 hours or we are free to pursue the other 3rd party opportunity. Motion carried.

PUBLIC HEARING TO CONSIDER AMENDMENT TO ARTICLE III, DISTRICT REGULATIONS AND ARTICLE VII, CONDITIONAL USES OF CHAPTER 475 OF THE VILLAGE ORDINANCES

A public hearing was held to receive public comment on proposed ordinance amending Article III, District Regulations and Article VII, Conditional Uses of Chapter 475.

Jim Orourke, 2339 Oakwood Avenue

- Concerned with changing a section of the zoning ordinance now when funding has been approved to rewrite the entire zoning ordinance this year
- Concerned with the way the PDD process is being used

Hearing closed at 7:15 p.m.