

May 15, 2018 (Village Board Meeting)

Substitute motion by Rafter / Harris to postpone for additional information. Motion carried.

COMPRESSION BRAKES - WHEN AND AT WHAT TIME ARE THEY PERMITTED (from 05/01/18)

Lange

- Reached out to the State for information and is waiting to hear back from them.

Rafter / Harris moved to postpone for more information. Motion carried.

UPDATE ON PUMP HOUSE

Wieland

- Condemned the Pump House on Greene Avenue due to deterioration of the roof. We need to consider either repairing the roof or tearing down the building.

Place on next agenda.

FUTURE AGENDA ITEMS

- none

ADJOURNMENT

Atwood / Dart moved to adjourn at 8:45 p.m. Motion carried.

Minutes submitted by Debbie Baenen, Clerk-Treasurer

June 5, 2018 (Village Board Meeting)

sign **shall not** be used on freeways, expressways, interchange ramps, or site-specific locations on conventional highways.

Therefore, a sign is not allowed on 172 (a Freeway) and no action needed.

CONDEMNED PUMP HOUSE ON GREENE AVENUE (from 05/15/18)

Discussion:

- 535 Greene Avenue has been condemned by the Village Building Inspector because it is unsafe
- How to proceed - repair the roof or raze the building
- Costs (out for bids)
- An Offer to Purchase was received today (since not on the agenda it will come back to the Board on June 19th)

Rafter / Harris moved to postpone discussion until estimates can be obtained for both the roof repair and razing of the building and to consider the Offer to Purchase. Motion carried.

AUDITORS REPORT

Virginia Hinz, CPA at Schenck

Schenck performed the 2017 audit in accordance with Government Auditing Standards

- Highlighted information contained in the Management Communications and Annual Financial Report
 - o The financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village as of December 31, 2017.
 - o During their audit they did not identify any deficiencies in internal control that they consider to be material weaknesses.
 - o The results of their tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards
 - o Governmental Fund Balances
 - The Village's fund balance policy recommends the Village maintain an unassigned general fund balance of 30% of the subsequent year's budgeted general fund expenditures. The unassigned balance of \$2,904,663 exceeds the minimum level, which indicates the Village continues to be in excellent financial condition as it enters the 2018 budget year.
 - If the Village elects to apply general fund balances, they continue to recommend it be used for one-time projects.
 - o Tax Incremental District No. 1
 - The Tax Incremental District has a healthy fund balance of \$499,987
 - o Sanitary Sewer Utility
 - The \$543,346 generated in 2017, along with assessments collected, generated enough cash to cover debt service requirements. Sewer utility rates are adequate at this time. They recommend the Village continue to