Resolution No. 2019-05

RESOLUTION PROVIDING FOR THE SALE OF
$5,665,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2019A

WHEREAS, the Village of Allouez, Brown County, Wisconsin (the "Village") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts:

(a) $1,730,000 for street improvement projects;

(b) $270,000 for parks and public grounds projects;

(c) $2,020,000 for sewerage projects, consisting of sanitary sewer and storm sewer projects;

(d) $1,070,000 for water system projects; and

(e) $575,000 for paying project costs included in the project plan for the Village's Tax Incremental District No. 1.

WHEREAS, the Village Board hereby finds and determines that the projects described in the Initial Resolutions are within the Village's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2019A" (the "Bonds") in an amount not to exceed $5,665,000 for the purposes above specified.

Section 2. Sale of the Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with the Village's financial advisor, Ehlers & Associates, Inc. ("Ehlers")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the Village Clerk may determine and to cause copies of a complete Notice of Bond Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.