

**FINANCE/PERSONNEL AD HOC COMMITTEE MINUTES  
MONDAY, JUNE 27, 2022  
5:00 PM, ALLOUEZ VILLAGE HALL**

CALL TO ORDER / ROLL CALL

**Meeting called to order by Chairperson Harris at 5:02 pm**  
**Present: Genrich, Harris, Sampson, Beauchamp, Lange**  
**Also present: Gehin**

MODIFY / ADOPT AGENDA

***Sampson/Genrich moved to adopt the agenda as presented. Motion carried.***

APPROVAL OF MINUTES FROM JANUARY 24, 2022

***Sampson/Genrich moved to approve the January 24, 2022 minutes. Motion carried.***

ANNOUNCEMENTS

***The 2023 budget schedule includes two finance/personnel ad hoc committee meetings in September (12<sup>th</sup> and 26<sup>th</sup>).***

DISCUSSION/ACTION: EQUIPMENT REPLACEMENT FUND

Harris provided an analysis of the equipment replacement fund (ERF) to demonstrate that current equipment charges are not going to sustain projected operating, maintenance and costs of replacing the equipment.

Discussion:

- Brief overview of the history of the ERF and how it is utilized by the Village
- Past use of ERF monies and reduced equipment charges to balance budgets; deferred purchases; and escalating costs are impacting the fund.
- Consider bonding for some of the purchases to get us through this period.
- Looking at leasing pickup trucks and other light-duty vehicles.
- Possible privatization of services and how that would impact equipment needs.

***No action taken.***

DISCUSSION/ACTION: 2021 AUDIT REPORT

Beauchamp provided draft copies of the 2021 Annual Report and Management Communications. It is anticipated that CLA will present the 2021 audit report to the full board on August 2<sup>nd</sup>.

***No action taken.***

#### DISCUSSION: 2023 BONDING PROJECTS

Lange provided copies of a 2023 Capital Financing report prepared by Ehlers which shows the projected impact of additional borrowing on the property tax rate and utility funds. As in prior borrowings, bonding projects include street reconstruction and the replacement of underlying utilities as well as park equipment and improvements.

#### DISCUSSION: SALARY STUDY

The 2022 budget includes funds to have HR Consulting do a salary study for the Village. The report should be available prior to Labor Day.

#### NEXT MEETING DATE AND AGENDA ITEMS

July 25, 2022

#### ADJOURNMENT

***Genrich/Beauchamp moved to adjourn at 6:02 pm. Motion carried.***

Minutes submitted by Julie Beauchamp, Finance Director