

**FINANCE/PERSONNEL AD HOC COMMITTEE MINUTES  
MONDAY, OCTOBER 24, 2022  
5:00 PM, ALLOUEZ VILLAGE HALL**

CALL TO ORDER / ROLL CALL

**Meeting called to order by Chairperson Harris at 5:05 pm**

**Present: Harris, Sampson, Beauchamp**

**Excused: Genrich, Lange**

**Also present: Gehin, Lamine, Mahloch, Ginny Hinz**

MODIFY / ADOPT AGENDA

***Sampson/Harris moved to adopt the agenda as presented. Motion carried.***

ANNOUNCEMENTS

***None***

APPROVAL OF MINUTES FROM SEPTEMBER 26, 2022

***Beauchamp/Sampson moved to adopt the September 26, 2022, minutes. Motion carried.***

DISCUSSION/ACTION: EQUIPMENT REPLACEMENT FUND

Ginny Hinz, Onward Accounting & Consulting LLC, was present to explain her review of the equipment replacement fund and the new methodology for future equipment charges.

Discussion:

- Current equipment charges are based on the use of the equipment in all cases except for police squads which are based on estimated replacement, fuel and maintenance costs.
- Future charges for all equipment to be based on projected replacement cost as well as allocated maintenance and overhead costs.
- Current equipment charges are not sufficient to cover both increasing maintenance and replacement costs. Charges are basically covering current maintenance and leaving very little for replacement.
- Increased charges for equipment primarily impact the general fund. Increased charges to the general fund factor into expenditure restraint and levy limits.
- Need to determine funding for the increased charges – current fund cash available for use; bonding; leasing; utility PILOT; sanitary reimbursement for past underfunding

NEXT MEETING DATE AND AGENDA ITEMS

November 28, 2022

Equipment replacement fund (Harris)

ADJOURNMENT

**Beauchamp/Sampson *moved to adjourn at 6:02 pm. Motion carried.***

Minutes submitted by Julie Beauchamp, Finance Director