

April 16, 2024

PRE-SALE REPORT FOR

Village of Allouez, Wisconsin

**\$4,335,000 General Obligation Promissory Notes,
Series 2024A**



Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

Advisors:

Greg Johnson, Senior Municipal Advisor
Harry Allen, Associate Municipal Advisor
Phil Cosson, Senior Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

\$4,335,000 General Obligation Promissory Notes, Series 2024A

Purposes:

The proposed issue includes financing for the following purposes: financing equipment, street, water, sewer, storm water, and park improvements. Debt service attributable to water, sewer, and storm water projects will be paid by utility revenues respectively. Debt service for remaining projects will be repaid by the property tax levy.

Authority:

The Notes are being issued pursuant to Wisconsin Statute(s):

- 67.12(12)

The Notes will be general obligations of the Village for which its full faith, credit and taxing powers are pledged. The Notes count against the Village's General Obligation Debt Capacity Limit of 5% of total Village Equalized Valuation. At the end of 2024, the Village's total General Obligation debt principal outstanding will be \$23,849,689. This is estimated to be 30% of the Village's G.O. debt limit. Remaining General Obligation Borrowing Capacity will be approximately \$55 million.

Term/Call Feature:

The Notes are being issued for a term of 20 years. Principal on the Notes will be due on April 1 in the years 2025 through 2044. Interest will be due every six months beginning April 1, 2025. The Notes will be subject to prepayment at the discretion of the Village on April 1, 2033 or any date thereafter.

Bank Qualification:

Because the Village is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the Village will be able to designate the Notes as "bank qualified" obligations. Bank qualified status broadens the market for the Notes, which can result in lower interest rates.

Basis for Recommendation:

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Notes and long-term financial capacity, as well as the tax

status considerations related to the Notes and the structure, timing and other similar matters related to the Notes, we are recommending the issuance of Notes as a suitable option.

Method of Sale/Placement:

We are recommending the Notes be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Notes from underwriters and banks.

An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Notes are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer “premium” pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered “reoffering premium.” The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or “discount”) but will pay the remainder of the premium to the Village.

For this issue of Notes, any premium amount received that is in excess of the underwriting discount and any capitalized interest amounts must be placed in the debt service fund and used to pay a portion of the interest payments due on the Notes. We anticipate using any premium amounts received to reduce the issue size.

The amount of premium allowed can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended results with respect to debt service payment impacts. Ehlers will identify appropriate premium restrictions for the Notes intended to achieve the Village’s objectives for this financing.

Parameters:

The Village Board will consider adoption of a Parameters Resolution on May 21, 2024, which delegates authority to the Village Administrator or Finance Director to accept and approve a bid for the Notes so long as the bid meets certain parameters. These parameters are:

- * Issue size not to exceed \$4,335,000
- * Maximum Bid of 108%
- * Minimum Bid of 98.75%
- * Maximum True Interest Cost (TIC) of 3.89%
- * Maturity Schedule Adjustments: increase up to \$305,000 per maturity and decreased not more than \$100,000 per maturity.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the Village and find that there are no refunding opportunities at this time. We will continue to monitor the market and the call dates for the Village's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

Because the Village has more than \$10,000,000 in outstanding debt (including this issue) and this issue is over \$1,000,000, the Village will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The Village is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The Village must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Notes. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The Village's specific arbitrage responsibilities will be detailed in the Tax Exemption Certificate (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Notes may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the Village within 30 days after the sale date to review the Village's specific responsibilities for the Notes. The Village is currently receiving arbitrage services from Ehlers in relation to the Notes.

Investment of Note Proceeds:

Ehlers can assist the Village in developing a strategy to invest your Note proceeds until the funds are needed to pay project costs.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously

required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond & Disclosure Counsel: Quarles & Brady LLP.

Paying Agent: Associated Trust Company, N.A.

Rating Agency: Moody's Investors Service, Inc.

PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by Village Board:	April 16, 2024
Due Diligence Call to Review Official Statement:	Week of May 6, 2024
Conference with Rating Agency:	Week of May 6, 2024
Distribute Official Statement:	May 14, 2024
Designated Officials Award Sale of the Notes:	May 21, 2024
Estimated Closing Date:	June 6, 2024

Attachments

Project List

Estimated Sources and Uses of Funds

Estimated Proposed Debt Service Schedule

Tax Impact Analysis

G.O. Debt Capacity analysis

Utility debt coverage analysis

EHLERS' CONTACTS

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Table 1
Capital Improvement Plan & Funding Uses

Projects	Department	Repayment & Term	Plan Issue	Funding	2024	Totals
Libal Street improvement	Streets	Levy-20	2024 G.O. Notes	G.O. Debt	3,246,109	3,246,109
80% Federal Reimbursement Not to Exceed	Streets	Levy-20	2024 G.O. Notes	G.O. Debt	(2,474,675)	(2,474,675)
Street and utility reconstruction engineering	Streets	Levy-20	2024 G.O. Notes	G.O. Debt	61,790	61,790
Public Works Equipment	Streets	Levy-8	2024 G.O. Notes	G.O. Debt	1,028,000	1,028,000
Sanitary Sewer Lining Projects	Sewer	Sewer-10	2024 G.O. Notes	G.O. Debt	123,031	123,031
Libal Street Utility	Sewer	Sewer-10	2024 G.O. Notes	G.O. Debt	590,834	590,834
Reimbursement of Private Sanitary Lateral Replacement	Sewer	Sewer-10	2024 G.O. Notes	G.O. Debt	(157,640)	(157,640)
Street and utility reconstruction engineering	Sewer	Sewer-10	2024 G.O. Notes	G.O. Debt	39,230	39,230
Libal Street improvement	Sewer	Sewer-10	2024 G.O. Notes	G.O. Debt	9,900	9,900
Libal Street Utility	Water	Water-20	2024 G.O. Notes	G.O. Debt	227,596	227,596
Libal Street improvement	Water	Water-20	2024 G.O. Notes	G.O. Debt	3,441	3,441
Street and utility reconstruction engineering	Water	Water-20	2024 G.O. Notes	G.O. Debt	45,090	45,090
Vande Hei Rd Reservoir Roof Replacement	Water	Water-20	2024 G.O. Notes	G.O. Debt	534,300	534,300
SCADA System Upgrade and Update	Water	Water-20	2024 G.O. Notes	G.O. Debt	53,625	53,625
Libal Street improvement	Storm Water	Storm-20	2024 G.O. Notes	G.O. Debt	1,373,833	1,373,833
80% Federal Reimbursement Not to Exceed	Storm Water	Storm-20	2024 G.O. Notes	G.O. Debt	(1,060,575)	(1,060,575)
Storm Lateral Assessment	Storm Water	Storm-20	2024 G.O. Notes	G.O. Debt	(24,862)	(24,862)
Street and utility reconstruction engineering	Storm Water	Storm-20	2024 G.O. Notes	G.O. Debt	30,890	30,890
Riverview Pond Project - Engineering	Storm Water	Storm-20	2024 G.O. Notes	G.O. Debt	90,000	90,000
Parks Equipment Purchases	Parks	Levy-8	2024 G.O. Notes	G.O. Debt	273,500	273,500
Parks Dept - Webster Park Parking Lot Addition	Parks	Levy-8	2024 G.O. Notes	G.O. Debt	250,000	250,000
Actual CIP Costs					4,263,417	4,263,417

Debt Obligations	Repayment & Term			
2024 G.O. Notes	Levy-20		833,224	833,224
2024 G.O. Notes	Levy-8		1,551,500	1,551,500
2024 G.O. Notes	Sewer-10		605,355	605,355
2024 G.O. Notes	Water-20		864,052	864,052
2024 G.O. Notes	Storm-20		409,286	409,286
Total			4,263,417	4,263,417

Notes:

Table 2 Capital Improvements Financing Plan

Village of Allouez, WI

	2024					
	G.O. Notes	Levy-20 Portion	Levy-8 Portion	Sewer-10 Portion	Water-20 Portion	Storm-20 Portion
CIP Projects						
Levy (20 year term)	833,224	833,224				
Levy (8 year term)	1,551,500		1,551,500			
Sewer (10 year term)	605,355			605,355		
Water (20 year term)	864,052				864,052	
Storm Water (20 year term)	409,286					409,286
Subtotal Project Costs	4,263,417	833,224	1,551,500	605,355	864,052	409,286
CIP Projects	4,263,417	833,224	1,551,500	605,355	864,052	409,286
Municipal Advisor (Ehlers)	30,800	6,039	11,190	4,370	6,252	2,949
Bond Counsel	20,000	3,922	7,266	2,837	4,060	1,915
Disclosure Counsel	13,000	2,549	4,723	1,844	2,639	1,245
Rating Fee	14,500	2,843	5,268	2,057	2,943	1,388
Maximum Underwriter's Discount	12.50 54,188	10,625	19,688	7,688	11,000	5,188
Paying Agent	900	176	327	128	183	86
Subtotal Issuance Expenses	133,388	26,154	48,463	18,923	27,078	12,770
TOTAL TO BE FINANCED	4,396,805	859,378	1,599,963	624,278	891,130	422,056
Estimated Interest Earnings	3.00% (63,951)	(12,498)	(23,273)	(9,080)	(12,961)	(6,139)
Assumed spend down (months)	6					
Rounding	2,147	3,120	(1,690)	(198)	1,831	(916)
NET ISSUE SIZE	4,335,000	850,000	1,575,000	615,000	880,000	415,000

Table 3
Allocation of Debt Service - 2024 G.O. Notes

Village of Allouez, WI

Year Ending	Levy-20 Portion				Levy-8 Portion			Sewer-10 Portion			Water-20 Portion			Storm-20 Portion			Year Ending	Totals		
	Principal	Est. Rate ¹	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total		Principal (4/1)	Interest	Total
2024				0			0			0			0			0	2024	0	0	0
2025	20,000	3.65%	41,664	61,664	290,000	64,786	354,786	45,000	26,412	71,412	60,000	42,296	102,296		20,750	20,750	2025	415,000	195,908	610,908
2026	30,000	3.40%	30,614	60,614	55,000	41,593	96,593	55,000	18,063	73,063	30,000	30,186	60,186		15,726	15,726	2026	170,000	136,181	306,181
2027	35,000	3.35%	29,517	64,517	135,000	38,396	173,396	55,000	16,206	71,206	35,000	29,090	64,090		15,726	15,726	2027	260,000	128,936	388,936
2028	35,000	3.30%	28,354	63,354	190,000	33,000	223,000	60,000	14,295	74,295	35,000	27,926	62,926	15,000	15,479	30,479	2028	335,000	119,053	454,053
2029	35,000	3.30%	27,199	62,199	150,000	27,390	177,390	60,000	12,315	72,315	35,000	26,771	61,771	15,000	14,984	29,984	2029	295,000	108,658	403,658
2030	35,000	3.30%	26,044	61,044	200,000	21,615	221,615	65,000	10,253	75,253	35,000	25,616	60,616	20,000	14,406	34,406	2030	355,000	97,933	452,933
2031	35,000	3.30%	24,889	59,889	225,000	14,603	239,603	65,000	8,108	73,108	40,000	24,379	64,379	20,000	13,746	33,746	2031	385,000	85,723	470,723
2032	40,000	3.30%	23,651	63,651	330,000	5,445	335,445	70,000	5,880	75,880	40,000	23,059	63,059	20,000	13,086	33,086	2032	500,000	71,121	571,121
2033	40,000	3.35%	22,321	62,321				70,000	3,553	73,553	40,000	21,729	61,729	20,000	12,421	32,421	2033	170,000	60,023	230,023
2034	40,000	3.40%	20,971	60,971				70,000	1,190	71,190	40,000	20,379	60,379	20,000	11,746	31,746	2034	170,000	54,286	224,286
2035	40,000	3.50%	19,591	59,591							40,000	18,999	58,999	25,000	10,969	35,969	2035	105,000	49,558	154,558
2036	45,000	3.60%	18,081	63,081							40,000	17,579	57,579	25,000	10,081	35,081	2036	110,000	45,741	155,741
2037	45,000	3.70%	16,439	61,439							40,000	16,119	56,119	25,000	9,169	34,169	2037	110,000	41,726	151,726
2038	45,000	3.85%	14,740	59,740							45,000	14,512	59,512	30,000	8,129	38,129	2038	120,000	37,381	157,381
2039	50,000	3.95%	12,886	62,886							50,000	12,659	62,659	30,000	6,959	36,959	2039	130,000	32,503	162,503
2040	50,000	4.10%	10,874	60,874							55,000	10,544	65,544	30,000	5,751	35,751	2040	135,000	27,168	162,168
2041	55,000	4.20%	8,694	63,694							55,000	8,261	63,261	30,000	4,506	34,506	2041	140,000	21,461	161,461
2042	55,000	4.27%	6,364	61,364							55,000	5,932	60,932	30,000	3,236	33,236	2042	140,000	15,532	155,532
2043	60,000	4.30%	3,900	63,900							55,000	3,575	58,575	30,000	1,950	31,950	2043	145,000	9,425	154,425
2044	60,000	4.35%	1,305	61,305							55,000	1,196	56,196	30,000	653	30,653	2044	145,000	3,154	148,154
Total	850,000		388,094	1,238,094	1,575,000	246,828	1,821,828	615,000	116,273	731,273	880,000	380,803	1,260,803	415,000	209,469	624,469	Total	4,335,000	1,341,467	5,676,467

Notes:

1) Estimated Rate assumes 3/19/2024 Aa2 sale plus 50 basis points.

Table 4
Financing Plan Tax Impact

Village of Allouez, WI

Year Ending	Existing Debt			Proposed Debt										Year Ending
	Net Debt Service Levy	Equalized Value (TID OUT)	Annual Taxes \$200,000 Home	2024 G.O. Notes 4,335,000 Dated: 6/6/2024	2025 G.O. Notes 4,335,000 Dated: 6/1/2025	Abatements			Debt Service Levy		Taxes			
				Total Principal and Interest	Total Principal and Interest	Less: Sewer	Less: Water	Less: Storm	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes \$200,000 Home	Annual Taxes Difference From Existing	
2024	1,470,127	1,440,528,800	\$204	3.30%-4.35%	4.50%	0	0	0	1,470,127		\$1.02	\$204	\$0	2024
2025	1,100,147	1,504,937,352	\$146	610,908	0	(71,412)	(102,296)	(20,750)	1,516,597	46,470	\$1.01	\$202	\$55	2025
2026	1,156,785	1,572,225,723	\$147	306,181	323,638	(73,063)	(112,986)	(40,626)	1,559,929	43,332	\$0.99	\$198	\$51	2026
2027	1,117,285	1,642,522,675	\$136	388,936	338,775	(71,206)	(133,015)	(34,401)	1,606,374	46,445	\$0.98	\$196	\$60	2027
2028	965,142	1,715,962,725	\$112	454,053	351,575	(74,295)	(135,389)	(49,154)	1,511,933	(94,440)	\$0.88	\$176	\$64	2028
2029	983,616	1,792,686,409	\$110	403,658	363,475	(72,315)	(132,659)	(63,321)	1,482,455	(29,479)	\$0.83	\$165	\$56	2029
2030	970,737	1,872,840,541	\$104	452,933	330,488	(75,253)	(129,929)	(67,069)	1,481,908	(546)	\$0.79	\$158	\$55	2030
2031	927,554	1,956,578,505	\$95	470,723	357,275	(73,108)	(132,116)	(70,621)	1,479,708	(2,201)	\$0.76	\$151	\$56	2031
2032	401,970	2,044,060,539	\$39	571,121	651,300	(75,880)	(134,109)	(69,061)	1,345,341	(134,367)	\$0.66	\$132	\$92	2032
2033	384,491	2,135,454,047	\$36	230,023	638,125	(73,553)	(130,979)	(67,496)	980,612	(364,729)	\$0.46	\$92	\$56	2033
2034	348,068	2,230,933,918	\$31	224,286	614,725	(71,190)	(127,829)	(65,921)	922,139	(58,473)	\$0.41	\$83	\$51	2034
2035	236,125	2,330,682,860	\$20	154,558	576,663	0	(124,649)	(69,244)	773,454	(148,685)	\$0.33	\$66	\$46	2035
2036	229,575	2,434,891,751	\$19	155,741	167,825	0	(126,316)	(72,344)	354,481	(418,973)	\$0.15	\$29	\$10	2036
2037	223,025	2,543,760,004	\$18	151,726	167,763	0	(122,831)	(70,306)	349,376	(5,105)	\$0.14	\$27	\$10	2037
2038	216,475	2,657,495,946	\$16	157,381	162,588	0	(124,200)	(73,141)	339,102	(10,274)	\$0.13	\$26	\$9	2038
2039	209,925	2,776,317,219	\$15	162,503	167,188	0	(130,209)	(75,734)	333,674	(5,429)	\$0.12	\$24	\$9	2039
2040	99,950	2,900,451,199	\$7	162,168	166,450	0	(130,844)	(73,176)	224,549	(109,125)	\$0.08	\$15	\$9	2040
2041	96,550	3,030,135,426	\$6	161,461	165,488	0	(131,199)	(70,581)	221,719	(2,830)	\$0.07	\$15	\$8	2041
2042	93,150	3,165,618,060	\$6	155,532	164,300	0	(126,394)	(67,961)	218,627	(3,092)	\$0.07	\$14	\$8	2042
2043	94,650	3,307,158,359	\$6	154,425	158,000	0	(126,450)	(65,325)	215,300	(3,327)	\$0.07	\$13	\$7	2043
2044	0	3,455,027,171	\$0	148,154	161,475	0	(121,371)	(62,678)	125,580	(89,720)	\$0.04	\$7	\$7	2044
2045	0	3,609,507,456	\$0	0	184,050	0	(86,913)	(30,675)	66,463	(59,118)	\$0.02	\$4	\$4	2045
Total	11,325,348			5,676,467	6,211,163	(731,273)	(2,622,678)	(1,279,581)					724	Total

Table 5

General Obligation Debt Capacity Analysis - Impact of Financing Plan

Village of Allouez, WI

Existing Debt				
Year Ending	Projected Equalized Value (TID IN)	Debt Limit	Existing Principal Outstanding	% of Limit
2023	1,505,919,600	75,295,980	22,221,460	30%
2024	1,575,681,711	78,784,086	19,514,689	25%
2025	1,648,675,569	82,433,778	17,507,526	21%
2026	1,725,050,887	86,252,544	15,519,898	18%
2027	1,804,964,311	90,248,216	13,516,641	15%
2028	1,888,579,744	94,428,987	11,862,628	13%
2029	1,976,068,684	98,803,434	10,132,603	10%
2030	2,067,610,571	103,380,529	8,431,427	8%
2031	2,163,393,160	108,169,658	6,918,852	6%
2032	2,263,612,902	113,180,645	6,060,000	5%
2033	2,368,475,349	118,423,767	5,225,000	4%
2034	2,478,195,575	123,909,779	4,395,000	4%
2035	2,592,998,620	129,649,931	3,810,000	3%
2036	2,713,119,944	135,655,997	3,200,000	2%
2037	2,838,805,920	141,940,296	2,565,000	2%
2038	2,970,314,330	148,515,717	1,925,000	1%
2039	3,107,914,902	155,395,745	1,265,000	1%
2040	3,251,889,855	162,594,493	900,000	1%
2041	3,402,534,484	170,126,724	525,000	0%
2042	3,560,157,765	178,007,888	265,000	0%
2043	3,725,082,984	186,254,149	0	0%
2044	3,897,648,407	194,882,420		0%
2045	4,078,207,967	203,910,398		0%

Proposed Debt					
Combined Principal					Year Ending
2024 G.O. Notes	2025 G.O. Notes	Existing & Proposed	% of Limit	Residual Capacity	
		\$22,221,460	30%	\$53,074,520	2023
4,335,000		\$23,849,689	30%	\$54,934,396	2024
3,920,000	4,335,000	\$25,762,526	31%	\$56,671,252	2025
3,750,000	4,270,000	\$23,539,898	27%	\$62,712,646	2026
3,490,000	4,120,000	\$21,126,641	23%	\$69,121,574	2027
3,155,000	3,950,000	\$18,967,628	20%	\$75,461,360	2028
2,860,000	3,760,000	\$16,752,603	17%	\$82,050,832	2029
2,505,000	3,595,000	\$14,531,427	14%	\$88,849,102	2030
2,120,000	3,395,000	\$12,433,852	11%	\$95,735,806	2031
1,620,000	2,885,000	\$10,565,000	9%	\$102,615,645	2032
1,450,000	2,365,000	\$9,040,000	8%	\$109,383,767	2033
1,280,000	1,845,000	\$7,520,000	6%	\$116,389,779	2034
1,175,000	1,340,000	\$6,325,000	5%	\$123,324,931	2035
1,065,000	1,230,000	\$5,495,000	4%	\$130,160,997	2036
955,000	1,115,000	\$4,635,000	3%	\$137,305,296	2037
835,000	1,000,000	\$3,760,000	3%	\$144,755,717	2038
705,000	875,000	\$2,845,000	2%	\$152,550,745	2039
570,000	745,000	\$2,215,000	1%	\$160,379,493	2040
430,000	610,000	\$1,565,000	1%	\$168,561,724	2041
290,000	470,000	\$1,025,000	1%	\$176,982,888	2042
145,000	330,000	\$475,000	0%	\$185,779,149	2043
0	180,000	\$180,000	0%	\$194,702,420	2044
0	0	\$0	0%	\$203,910,398	2045

Table 6 Water Debt Coverage

Village of Allouez, WI

Year	Water Revenue Debt Service Coverage			Water All In Coverage					Year
	Existing Debt	Total	Debt Coverage	Existing Revenue Debt	Existing G.O. Debt	Proposed G.O. Debt	Total	Debt Coverage	
	\$1,419,909 2022 Net Revenues			1,148,700 2022 Net Revenues					
2024	268,374	268,374	5.29	268,374	619,104	0	887,478	1.29	2024
2025	268,337	268,337	5.29	268,337	484,606	102,296	855,240	1.34	2025
2026	268,300	268,300	5.29	268,300	476,367	112,986	857,652	1.34	2026
2027	268,261	268,261	5.29	268,261	454,100	133,015	855,376	1.34	2027
2028	268,222	268,222	5.29	268,222	317,981	135,389	721,592	1.59	2028
2029	268,182	268,182	5.29	268,182	314,435	132,659	715,276	1.61	2029
2030	268,142	268,142	5.30	268,142	308,048	129,929	706,118	1.63	2030
2031	268,100	268,100	5.30	268,100	303,786	132,116	704,003	1.63	2031
2032	268,058	268,058	5.30	268,058	219,595	134,109	621,762	1.85	2032
2033	116,162	116,162	12.22	116,162	220,580	130,979	467,721	2.46	2033
2034	116,147	116,147	12.23	116,147	226,460	127,829	470,435	2.44	2034
2035	116,132	116,132	12.23	116,132	172,550	124,649	413,330	2.78	2035
2036				0	168,250	126,316	294,566	3.90	2036
2037					173,775	122,831	296,606	3.87	2037
2038					169,125	124,200	293,325	3.92	2038
2039					164,450	130,209	294,659	3.90	2039
2040					105,550	130,844	236,394	4.86	2040
2041					112,300	131,199	243,499	4.72	2041
2042					74,200	126,394	200,594	5.73	2042
2043					71,400	126,450	197,850	5.81	2043
2044					0	121,371	121,371	9.46	2044
2045						86,913	86,913	13.22	2045
Total	2,762,418	2,762,418		2,762,418	5,156,663	2,622,678	10,541,758		Total

Notes:

Table 7

Sewer Debt Coverage

Village of Allouez, WI

Year	Sewer All In Coverage				Year
	Existing G.O. Debt	Proposed G.O. Debt	Total	Debt Coverage	
				969,947 2022 Net Revenues	
2024	533,750	0	533,750	1.82	2024
2025	460,813	71,412	532,225	1.82	2025
2026	345,366	153,950	499,316	1.94	2026
2027	348,490	150,619	499,108	1.94	2027
2028	275,835	151,233	427,067	2.27	2028
2029	270,067	151,665	421,732	2.30	2029
2030	275,614	151,903	427,517	2.27	2030
2031	267,408	151,945	419,353	2.31	2031
2032	224,215	151,793	376,007	2.58	2032
2033	230,968	151,428	382,396	2.54	2033
2034	232,509	145,915	378,424	2.56	2034
2035	166,575	71,575	238,150	4.07	2035
2036	172,450		172,450	5.62	2036
2037	178,000		178,000	5.45	2037
2038	173,375		173,375	5.59	2038
2039	173,625		173,625	5.59	2039
2040	114,600		114,600	8.46	2040
2041	111,400		111,400	8.71	2041
2042	63,600		63,600	15.25	2042
2043	61,200		61,200	15.85	2043
Total	4,679,856	1,503,436	6,183,292		Total

Notes:

Table 8

Storm Water Debt Coverage

Village of Allouez, WI

Year	Storm Water All In Coverage				Year
	Existing G.O. Debt	Proposed G.O. Debt	Total	Debt Coverage	
				321,262 2022 Net Revenues	
2024	419,381	0	419,381	0.77	2024
2025	338,078	20,750	358,827	0.90	2025
2026	326,130	40,626	366,756	0.88	2026
2027	329,606	34,401	364,007	0.88	2027
2028	272,881	49,154	322,035	1.00	2028
2029	272,214	63,321	335,535	0.96	2029
2030	262,600	67,069	329,668	0.97	2030
2031	264,104	70,621	334,725	0.96	2031
2032	230,611	69,061	299,672	1.07	2032
2033	187,580	67,496	255,076	1.26	2033
2034	184,023	65,921	249,944	1.29	2034
2035	148,300	69,244	217,544	1.48	2035
2036	159,400	72,344	231,744	1.39	2036
2037	160,125	70,306	230,431	1.39	2037
2038	160,725	73,141	233,866	1.37	2038
2039	171,050	75,734	246,784	1.30	2039
2040	87,350	73,176	160,526	2.00	2040
2041	84,850	70,581	155,431	2.07	2041
2042	47,700	67,961	115,661	2.78	2042
2043	45,900	65,325	111,225	2.89	2043
2044	0	62,678	62,678	5.13	2044
Total	4,152,607	1,279,581	5,432,188		Total

Notes: